NOTICE OF PROPOSED TAX INCREASE TOOELE CITY

The TOOELE CITY is proposing to increase its property tax revenue.

- The TOOELE CITY tax on a \$402,000 residence would increase from \$444.19 to \$610.90, which is \$166.71 per year.

- The TOOELE CITY tax on a \$402,000 business would increase from \$807.62 to \$1,110.73, which is \$303.11 per year.

 If the proposed budget is approved, TOOELE CITY would increase its property tax budgeted revenue by 37.51% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

| Date/Time: | 8/3/2022 7pm |
|------------|-----------------------------------|
| Location: | Tooele City Hall Council Chambers |
| | 90 N. Main St. |
| | Tooele |

To obtain more information regarding the tax increase, citizens may contact TOOELE CITY at 435-843-2100.

Tax Rate Increase Advertisement Requirements

Instructions for newspaper publication: - The advertisement shall be no less than 1/4 page in size - The type used shall be no less than 18 point - A 1/4 inch border shall surround the advertisement - The advertisement may not be placed in that portion of the newspaper where legal notices and classified advertisements appear Instructions for the taxing entity: The advertisement shall be published in: 1) a newspaper or combination of newspapers of general circulation in the taxing entity 2) Electronically in accordance with Section 41-1-101: on a website established by the collective efforts of Utah newspapers www.utahlegals.com 3) On the Utah Public Notice Website created in Section 63F-1-701 www.utah.gov/pmn/index.html - It is the legislative intent that whenever possible the advertisement should appear in a newspaper that is published at least one day per week - The newspaper or combination of newspapers selected shall be of general interest and readership in the taxing entity and not of limited subject matter The advertisement shall run once each week for two weeks preceding the hearing. - If the taxing entity is in a county that is required to publish a list (59-2-919.2), the taxing entity is only required to published one advertisement, one week before the public hearing - The advertisement shall state that the taxing entity will meet on a certain day, time, and place fixed in the advertisement. The exact wording for the advertisement can be found in 59-2-919 The scheduled hearing shall not be held less than ten (10) days after the mailing of the "Notice of Property Valuation and Tax Change" by the county auditor The scheduled meeting on the proposed tax increase may coincide with the hearing on the proposed budget

- The scheduled meeting shall begin at or after 6:00 P.M.